

RSC INTERNATIONAL LTD.

CIN: L17124RJ1993PLC007136

August 27, 2021

To,

BSE Limited

The Department of Corporate Services
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400001

Company Scrip Code. 530179

Sub: Intimation of Board Meeting of RSC International Limited

Dear Sir/Madam,

Pursuant to Clause 29 of the Listing regulation, please take note that the meeting of the Board of Directors is scheduled to be held on Friday, 03rd September, 2021 inter-alia to:

- a) To fix day, date, time and venue of 28th Annual General meeting of the Company for the year ended 31st March, 2021 and approve notice of the same.
- b) To approve the dates of closure of share transfer books and Register of Members.
- c) Any other Business with the permission of the chair.

We request you to take the above on your records and oblige.

Thanking you,

Yours faithfully,

For RSC International Limited



Gyan Chand Jain

Managing Director

DIN : 00498094

RSC INTERNATIONAL LIMITED

CIN : L17124RJ1993PLC007136

**Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur
Jaipur -302013 Rajasthan**

ANNUAL REPORT 2020-2021

28th Annual Report

2020-2021

Board of Directors

Shri Gyan Chand Jain
Managing Director

Shri Ankur Gyanchand Jain
Director

Smt. Alka Jain
Non Executive Director

Shri Ankur Gyanchand Jain
**Chief Financial Officer
(KMP)**

Shri Mr. Subhash Jain
Independent Director

Shri Jitendra Bansal
Independent Director

Shri Vinod Mishra
Independent Director

Internal Auditor
Ashwini Thorat

AUDITORS

DBS & Associates,
Chartered Accountant
202, 93 of Poonam Complex,
above HDFC Bank, Shanti
Park, Mira Road East, Thane-
401107

REGISTRAR OF SHARE TRANSFERS

Alankit Assignments Ltd .
Alankit House, 2E/21,
Jhandelwala
Extn., New Delhi – 110 055
Tel: (011) 42541234/
23541234
Fax: (011) 23552001
Email: info@alankit.com
Website: www.alankit.com

REGISTERED OFFICE

Plot No. 30, Sangam Colony,
Opposite VKI Road No. 14,
Sikar Road Jaipur RJ 302013

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NOTICE

NOTICE is hereby given that the 28th Annual General Meeting (AGM) of the Members of RSC INTERNATIONAL LIMITED will be held on Tuesday September 28, 2021 at 11.00 A.M at registered office of the Company situated at Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur Rajasthan 302013 to transact the following business:

ORDINARY BUSINESS:

1) Approval of Audited Financial Statements for financial year ended 31st March 2021

To consider and, if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:-**

“**RESOLVED THAT** the Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 including Balance Sheet as at March 31, 2021, Statement of Profit and Loss Account as at March 31, 2021 and Cash Flow Statement for the year ended as on that date together with Notes forming part of Accounts as audited and reported by the Auditors of the Company and the Directors’ Report, as circulated to the Members and laid before meeting, be and are hereby received, considered, approved and adopted.”

2) To appoint a director in place of Mrs. ALKA JAIN (DIN: 00498124), who retires by rotation in terms of section 152(6) of the companies act, 2013 and being eligible, offers herself for reappointment

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** Mrs. ALKA JAIN (DIN: 00498124), whose period of office is liable to determination by retirement of Directors by rotation, and who has offered herself for reappointment, be and is hereby re-appointed as a Director of the Company.”

3) To ratify appointment of Statutory Auditor and fix their remuneration:

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Companies (Audit & Auditors) Rules, 2014, as amended from time to time and pursuant to the recommendations of the Audit Committee and the Board of Directors, the consent of

the Members of the Company be and is hereby accorded to the ratification of appointment M/s DBS & Associates, Chartered Accountants, (Firm Registration No. 018627N), as the Statutory Auditors of the Company at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the company.”

By order of the Board,
For RSC International Limited

(Ghyanchand Jain)

Place: Jaipur
Dated: 03 September 2021

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the Meeting) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy, duly completed, stamped and signed, should however, be deposited at the Corporate Office of the Company not less than forty-eight hours before the commencement of the Meeting. Proxies submitted on behalf of limited companies, societies etc. must be supported by an appropriate resolution/authority, as applicable.
2. Pursuant to the provisions of section 105 of the Act, a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than ten percent of the total share capital of the company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. Institutional investors, who are members of the Company are encouraged to attend and vote at the 28th AGM of the Company.
4. To avoid fraudulent transactions, the identity/signature of the members holding shares in electronic/demat form is verified with the specimen signatures furnished by NSDL/CDSL and that of members holding shares in physical form is verified as per the records of the share transfer agent of the Company. Members are requested to keep the same updated.
5. SEBI has mandated the submission of Permanent Account Number (PAN) by every person dealing in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or M/s. Alankit Assignment Ltd.
6. In terms of sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular dated 12 May 2020, Notice of 28th AGM along with the Annual Report for F.Y 2021 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. Members may note that the Notice and Annual Report for FY2021 will also be available on the Company's website and website of the stock exchanges i.e., BSE Limited at www.bseindia.com.
7. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. Members are requested to register their email id and support the green initiative efforts of the Company.
8. With a view to enable the Company to serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.

9. SEBI vide its notification dated 8 June 2018 as amended on 30 November 2018, has stipulated that w.e.f. 1 April 2019, the transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialized form. The Company has complied with the necessary requirements as applicable, including sending of letters to shareholders holding shares in physical form and requesting them to dematerialize their physical holdings.
10. Members who still hold share certificates in physical form are advised to dematerialize shareholding to also avail of numerous benefits of dematerialisation, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
11. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
12. Pursuant to section 72 of the Act, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13. In respect of shares held in electronic/demat form, the members may please contact their respective depository participant.
13. In case a person becomes a member of the Company after dispatch of AGM Notice, and is a member as on the cut-off date or e-voting, i.e., 21st September 2021, such person may obtain the user id and password from by email request on rscinternational@gmail.com.

14. **Voting through electronic means:**

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (LODR), 2015 (Listing Regulations), the members are provided facility to exercise their right to vote electronically, through e-voting services provided by NSDL on all the resolutions set forth in this Notice. In order to enable its members who do not have the access to e-voting facility to send their assent or dissent in writing in respect of the resolutions as set out in this notice, the Company is enclosing a Ballot Form. Instructions for e-voting are given herein below. Resolution(s) passed by members through Ballot Forms or e-voting is/ are deemed to have been passed as if they have been passed at the AGM.

- The facility for voting, either through electronic voting system or ballot/ polling paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting or by ballot form shall be able to exercise their right at the meeting.
- The members who have cast their vote by remote e-voting or by Ballot Form prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- Members can opt for only one mode of voting, i.e. either by Ballot Form or e-voting. In case members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through Ballot form shall be treated as invalid.

- In case a member is desirous of obtaining a duplicate Ballot Form, he/ she/ they may send an email to rscinternational@gmail.com by mentioning their Folio / DP ID and Client ID number. However, the duly completed Ballot Form should reach the Scrutinizer, NKM & Associates , not later than 27th September 2021, 5.00 p.m. Ballot Form received after this date will be treated as invalid.

15. **The instructions for members for remote e-voting are as under:-**

- The remote e-voting period begins on 24th September 2021 at 9.00 AM IST and ends on 27th September 2021 at 5.00 PM IST. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21st September 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21st September 2021.
- **How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

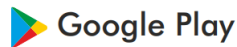
Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	Existing IdeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IdeAS ’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access to e-Voting ” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IdeAS e-Services,

option to register is available at <https://eservices.nsdl.com>. Select “Register Online for IdeAS Portal” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>

Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on New System Myeasi.

After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL**. Click on **NSDL** to cast your vote.

If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>

Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After

	successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period..
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csnikitakedia@gmail.com with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to **Manish Sharma** at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to rscinternational@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to rscinternational@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
16. Members are requested to send all communications relating to shares to our R&T Agent at the following address:

Alankit Assignments Ltd.

Alankit House, 2E/21,
Jhandelwala Extn., New Delhi – 110 055
Tel: (011) 42541234/ 23541234
Fax: (011) 23552001
Email: info@alankit.com
Website: www.alankit.com

17. All documents referred to in the accompanying notice shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days between Monday and Friday of every week, upto the date of the 28th Annual General Meeting of the Company.
18. The information to be provided as per the provisions of the Companies Act, 2013, pertaining to the Director proposed to be re -appointed at the Annual General Meeting is given as under:

Re-appointment of Mrs. Alka Jain

Mrs. Alka Jain, Director of the Company, retires by rotation and being eligible, offers herself for re-appointment. Mrs. Alka Jain, is currently a Director of the Company. She is having more than 15 years of experience in textile business. She holds 4,91,430 equity shares of the company and is related to two directors, namely, Mr. Ankur Jain and Mr. Gyan Chand Jain. Your Directors recommend Resolution No. 2 as an Ordinary Resolution for approval of its Members.

Apart from Mrs. Alka Jain, two directors, namely, Mr. Ankur Jain and Mr. Gyan Chand Jain, none of the directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in this resolution.

19. **General Instructions:**

- I. The Board of Directors have appointed NKM & Associate, Practising Company Secretary (ACS:A54970.CP No. 20414) as the scrutinizer to the e-voting process and voting at the AGM in a fair and transparent manner.
- II. The scrutinizer shall, immediately after the conclusion of voting at the e-AGM, first count the votes cast at the meeting, thereafter unblock the votes through e-voting and make a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or in his absence Vice-Chairman of the Company, who shall countersign the same.
- III. The scrutinizer shall submit his report to the Chairman or Vice-Chairman of the Company, as the case may be, who shall declare the result of the voting. The results declared along with the Scrutinizer's report shall be placed on the Company's website shall also be communicated to the stock exchanges. The resolutions shall be deemed to be passed at the e-AGM of the Company

By order of the Board,
For RSC International Limited

(Ghyanchand Jain)

Place: Jaipur

Dated: 03 September 2021

Registered Office: Plot No. 30,
Sangam Colony, Opposite VKI Road No. 14,
Sikar Road Jaipur- 302013

ATTENDANCE SLIP

28th Annual General Meeting to be held on Tuesday 28th September, 2021 at registered office of the Company situated at Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur Rajasthan 302013 at 11:00 A.M.

Folio No.
DP No
Client ID
Name of the Member:
Name of the Proxy

I/we hereby record my presence at the 28th Annual General Meeting on Tuesday 28th September, 2021 at registered office of the Company situated at Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur Rajasthan 302013 at 11:00 A.M.

Member's signature

Proxy's signature

Note: Shareholders/proxies are requested to bring the attendance slip with them. Duplicate slips will not be issued and handed over at the entrance of the Meeting Venue.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

RSC INTERNATIONAL LIMITED
Regd. Office: Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur Rajasthan
302013
CIN : L17124RJ1993PLC007136

Name of the member(s) :
Registered address :
E-mail Id:
Folio No/ Client Id :
DP ID :

I/We, being the member(s) of,holding shares of the above named company, hereby appoint

1. Name :
Address :
E-mail Id :
Signature :.....,
or failing him

2. Name :
Address:
E-mail Id :
Signature:.....
Or failing him

3. Name :
Address :
E-mail Id :
Signature :.....,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company, to be held Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur Rajasthan 302013, on 28th September 2021, at 11.00 AM or at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Description of Resolutions	FOR	AGAINST
1.	To consider, approve and adopt the audited financial statements of the company for the financial year ended 31 st March, 2021		
2.	To appoint a director in place of Mrs. ALKA JAIN (DIN: 00498124), who retires by rotation in terms of section 152(6) of the companies act, 2013 and being eligible, offers herself for reappointment		
3.	To ratify appointment of Statutory Auditor and fix their remuneration		

Signed this..... day of..... 2021.

<p>AFFIX REVENUE STAMP</p>

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

DIRECTORS' REPORT

Dear Members,

Your directors have pleasure in presenting the 28th Annual Report of the company together with the audited statements of accounts for the year ended 31st March 2021.

FINANCIAL RESULTS

Particulars	31.03.2021	31.03.2020
Sales & Other Income	13,92,860	0
Profit before interest & depreciation	(2,80,74,946)	(60,62,083)
Less: Interest	0.00	0.00
Profit before depreciation	(2,80,74,946)	(60,62,083)
Less: Depreciation	0.00	0.00
Profit after depreciation	(2,80,74,946)	(60,62,083)
Provision for Income Tax	0.00	0.00
Profit After Tax	(2,80,74,946)	(60,62,083)

FINANCE

During the year under review the Company has made efforts to explore more opportunities in the fields of export business and some other business related to warehousing and investment in real estate and in the process of seeking shareholders' approval for starting new business line.

BUSINESS OUTLOOK

The Management is planning to enter into new line of business like export of clothes and other items to improve the profitability and ultimately value of shareholders' funds. The Company has been in communication with number of prospective buyers of products in various countries. It is supplying on commission basis and making an attempt to add to its portfolio. The Company hopes to achieve good results in this line looking to the acceptance of Indian products in global market. Presently the Company is doing agency business of fabrics.

ISSUE OF EQUITY SHARES

The Company has not issued any shares during the year under review.

DIVIDEND

Due to insufficient profit and carried forward losses, the Board of Directors have decided to not to propose any dividend during the year.

LOANS, GUARANTEES AND INVESTMENTS

During the year under review the company has not given any loan and /or guarantee and not made any investment in any venture.

PUBLIC DEPOSITS

The Company has not accepted any deposit from the public and as such, no amount on account of principal or interest on deposits from public was outstanding as at 31st March 2021.

CORPORATE GOVERNANCE

A Report on Corporate Governance alongwith certificate from the Statutory Auditor of the Company regarding the compliance with the conditions of Corporate Governance as stipulated under Regulations 17 to 27 of the SEBI (LODR) 2015, forms part of the Annual Report.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis as required under Regulation 34(2) of the SEBI (LODR) Regulations, 2015, forms part of the Annual Report.

DISCLOSURE REQUIREMENTS

Details of programs for familiarization of Independent Directors with the Company are available on the website of the Company.

The Company has no subsidiary and hence no policy is required.

Policy on dealing with related party transactions is available on the website of the Company.

The Company has formulated a Whistle Blower Policy and same is in compliance with the provisions of the Act and Listing Agreement and is available on the website of the Company. Policy for archival of documents of the company is available on the website of the company.

The code of conduct for the Board of Directors of the company is available on the website of the company.

NUMBER OF MEETINGS OF THE BOARD

During the year under review, 6 meetings of the Board were held, details of which are given in the Corporate Governance Report that forms part of the Annual Report.

SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES

The Company has no subsidiary, joint venture and/ or associate company and hence no details are provided.

PERFORMANCE EVALUATION OF BOARD

Pursuant to the provisions of the Companies Act, 2013 and provisions of the SEBI (LODR) Regulations, 2015, the Board has carried out an annual evaluation of performance of its own and the Committees thereof.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company's has formulated a policy for appointment and remuneration in compliance with provisions of Section 178(3) of the Companies Act, 2013 and same is forming part of Corporate Governance Report.

AUDIT COMMITTEE

The Audit Committee of the Company comprises of three directors out of which two are Independent Directors. There are no instances where the board did not accept the recommendations of the Audit Committee. Other details about the Audit Committee

are disclosed in the Corporate Governance Report, which forms part of the Annual Report.

PARTICULARS OF EMPOLYEES

The Company is not paying salary to any employee more than as stipulated under the provisions of Section 197(12) of the Companies Act, 2013 and hence no disclosure is required.

RELATED PARTY TRANSACTIONS

During the year, the Company has not entered into any transactions with related party as defined under the Companies Act, 2013 and under Clause Regulation 23 of the SEBI (LODR) Regulations, 2015.

The policy on materiality of Related Party Transactions and dealing with related party transactions as approved by the Board has been adopted by the Company and uploaded on the Company's website. There are no transactions to be reported in Form AOC-2.

RISK MANAGEMENT POLICY

The Company has adopted a Risk Management Policy on the basis of business and size of the Company and has set-up a Committee. The risk assessment update is provided to the Risk Management Committee (RMC) on periodical basis. RMC is appointed by the Board and comprises of Directors of the Company. RMC assists the Board of Directors in overseeing the Company's risk management processes and controls.

CORPORTAE SOCIAL RESPONSIBILITY (CSR)

Since the company is not having sufficient earnings and there are carried forward losses, the Company is not in a position to spend any money on CSR.

VIGIL MECHANISM/ WHISTLEBLOWER POLICY

The Company has adopted a Whistleblower Policy, to provide a formal mechanism to the Directors, employees and its stakeholders to report their concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the

Chairman of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee.

PREVENTION OF SEXUAL HARASSMENT (POSH)

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH Act) and the Rules framed thereunder.

There was no complaint of any nature during the year 2020-21.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Company has neither given any loans nor provided any guarantee during the year.

INTERNAL FINANCIAL CONTROLS

Internal financial control systems of the Company are commensurate with its size and the nature of its operations. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable accounting standards and relevant statutes, safeguarding assets from unauthorized use, executing transactions with proper authorization and ensuring compliance of corporate policies.

The Audit Committee deliberated with the members of the management, considered the systems as laid down and met the statutory auditors to ascertain, *inter alia*, their views on the internal financial control systems. The Audit Committee satisfied itself on the adequacy and effectiveness of the internal financial control system as laid down and kept the Board of Directors informed.

Details of internal control system are given in the Management Discussion and Analysis Report, which forms part of the Report.

DIRECTORS

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 (6) of the Act and Regulation 25 of the SEBI (LODR) Regulations, 2015. In the opinion of the Board, they fulfill the

conditions of independence as specified in the Act and the Rules framed there under and are independent of the management.

Annual Evaluation of Board Performance and Performance of its Committees and of Individual Directors

Pursuant to the provisions of the Act and Regulation 27(2) of the SEBI (LODR), Regulations, 2015 Listing Agreement, the Board of Directors has carried out an annual evaluation of its own performance, Board committees and individual directors.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of Board processes, participation in the long term strategic planning, information and functioning, etc.

The performance of the Committees was evaluated by the Board after seeking inputs from the Committee members on the basis of the criteria such as the composition of committees, effectiveness of Committee meetings, etc.

The Board and the NRC reviewed the performance of the Individual Directors on the basis of the criteria such as the contribution of the Individual Director to the Board and committee meetings, preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of the Independent Directors, performance of non-independent directors, performance of the Board as a whole and performance of the Chairman were evaluated, taking into account the views of executive directors and non-executive directors. This was followed by a Board meeting that discussed on the performance of the Board, its Committees and Individual Directors.

REMUNERATION POLICY

The Company has not paid any remuneration to any director or key managerial person and hence there was no need to review the same. However, in order to comply with the provisions of the Act and Regulation 19 of the SEBI (LODR) Regulations, 2015, the Company has formulated the Remuneration Policy and same is uploaded on the website of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, the Board of Directors, to the best of their knowledge and ability, confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

- (b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) They have prepared the annual accounts on a going concern basis;
- (e) They have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITOR AND AUDITOR'S REPORT

STATUTORY AUDITOR

M/s DBS & Associates Chartered Accountant (Firm Registration No. FRN 081627N), the Statutory Auditor of the company, were appointed by the shareholders at the AGM held on 28th September 2020.

In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s DBS & Associates, Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders.

However, the Auditor's Report on the financial statements for the financial year ended 31st March 2021 does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDITOR

Sourabh Bapna, Practicing Company Secretary was appointed as the Secretarial Auditor to conduct the Secretarial Audit of the Company for the financial year 2020-2021, as required under Section 204 of the Companies Act, 2013 and the Rules made thereunder.

The Secretarial Audit Report for the financial year 2020-2021 is appended as **Annexure A** which forms part of this report.

EXTRACT OF ANNUAL RETURN

In accordance with Section 134(3)(a) of the Companies Act, 2013, an extract of annual return in the prescribed Form MGT-9 is appended as **Annexure B** which forms part of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed pursuant to the provisions of Section 134 of the Act read with Rule 8 of the Companies (Accounts Rules), 2014.

- A. **Conservation of Energy:** The operations of the Company are not energy intensive, however adequate measures have been taken to reduce energy consumption and all efforts are made to use more natural light in the office.
- B. **Technology Absorption:** Not applicable.
- C. **Foreign Exchange Earnings and Outgo:** Not applicable.

ACKNOWLEDGEMENTS

The Directors wish to place on record their appreciation for the continued support and co-operation by financial institutions, banks, government authorities and other stakeholders. Your Directors also acknowledge the support extended by the Company's unions and all the employees for their dedicated service.

By order of the Board,
For RSC International Limited

(Ghyanchand Jain)

Managing Director

Place: Jaipur

Dated: 03 September 2021

Annexure A

**Form No. MR-3
SECRETARIAL AUDIT & COMPLIANCE REPORT**

For the financial year ended 31st March, 2021

**[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

**To,
The Members
RSC International Limited**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **RSC International Limited** having CIN L17124RJ1993PLC007136 (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period ended on March 31, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by RSC International Limited (“The Company”) for the period ended on March 31, 2021 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the Rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the Rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not Applicable to the Company during the Audit Period;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) to the extent applicable to the Company:-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, and the Listing Agreements entered into by the Company with the Stock Exchanges;

- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- (d) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (f) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (h) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.

The Company has appointed M/s. Alankit Assignments Limited as Registrar to an issue and share Transfer Agent. The share Transfer maintained all record of share Transfer thereto in Electronic Form as provided under the Regulation.

- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - Not Applicable to the Company during the Audit Period;
 - (j) the Company has complied with the requirements under the Equity Listing Agreements entered into with BSE Limited.
6. The Micro, Small and Medium Enterprises Development Act, 2006.
7. As informed to us the following other laws specifically applicable to the Company are as under:
- 1. The Employees' Provident Funds and Miscellaneous Provisions Act, 1952
 - 2. The Factories Act, 1948
 - 3. The Industrial Employment (Standing Orders) Act, 1946
 - 4. The Maternity Benefit Act, 1961
 - 5. The Minimum Wages Act, 1948
 - 6. The Payment of Wages Act, 1936
 - 7. The Negotiable Instruments Act, 1881
 - 8. The Payment of Gratuity act, 1972
 - 9. The Workmen's Compensation Act, 1922
 - 10. The Contract Labour (Regulation & Abolition) Act, 1970
 - 11. The Industrial Dispute Act, 1947
 - 12. The Payment of Bonus Act, 1965
 - 13. The Employment Exchange Act, 1959
 - 14. The Apprentice Act, 1961
 - 15. The Equal Remuneration Act, 1976
8. I have also examined the Compliances with the other applicable clauses namely;
- a) Secretarial Standards issued by The Institute of Company Secretaries of India.
 - b) The Listing Agreements entered into by the Company Limited with the Small and Medium Enterprises platform of Bombay Stock Exchange.
 - c) During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc. mentioned above.

During the financial year under report, the Company has complied with the provisions of the Act, Old Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to following observations.

1. Financial Result was not published in newspaper.

Management Explanation on point No. 1: Company have not published quarterly financial results in newspapers as the cost of publication is high and it is not viable for the shareholders to spent such amount when the company is not making sufficient profits. However, quarterly results were submitted to BSE within the time provided under Listing Agreement and uploaded on the company's website and hence the shareholders and public at large have access to the financial through company's website and website of BSE.

I further report that:

- The structure of Board of Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors (including 1 women director) and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate and timely notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Majority decision is carried through were captured and recorded as part of the minutes.

I further report that

As represented by the Company and relied upon by us there is an adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For Sourabh Bapna & Associates,
Practicing Company Secretaries**

**Sourabh Bapna
M No.- A51505
Place: Bhilwara
Date: 23rd June 2021
UDIN: A051505C000500041**

Annexure to Secretarial Audit Report

**To,
The Members,
RSC International Limited
CIN: L17124RJ1993PLC007136
Plot No. 30, Sangam Colony, Opposite VKI Road No. 14,
Sikar Road Jaipur RJ 302013**

Our secretarial report of even date for Financial Year 2020-21 is to be read along with this letter.

Management Responsibility

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

Auditors Responsibility

2. I have followed the audit practices and the processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and the practices, I followed provided a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Sourabh Bapna & Associates,
Practicing Company Secretaries**

**Sourabh Bapna
M No.- A51505
Place: Bhilwara
Date: 23/06/2021**

Annexure B

Extract of Annual Return as on the financial year ended on 31st March 2021

Form No. MGT-9

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1	CIN	L17124RJ1993PLC007136
2	Registration Date	6 th January 1993
3	Name of the Company	RSC International Ltd.
4	Category / Sub-Category of the Company	Public Company / Limited by shares
5	Address of the Registered Office and Contact Details	Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur Jaipur RJ 302013 Tel: 09324541587 Email: gyanrl@hotmail.com
6	Whether listed company	YES
7	Name, Address and Contact details of Registrar and Transfer Agent (RTA), if any	Alankit Assignments Ltd. Alankit House, 2E/21, Jhandelwala Extn., New Delhi – 110 055 Tel: (011) 42541234/ 23541234 Fax: (011) 23552001 Email: info@alankit.com Website: www.alankit.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services
1	Agency business for synthetic cloth material

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr. No.	Name and Address of company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE COMPANIE	% of shares held	Applicable section
1	-	-	-	-	-

IV. Shareholding pattern

(i) Category-wise Shareholding

Category	Category of Shareholders	No. of Shares held at the beginning of the year (01 st April 2020)				No. of Shares held at the end of the year (31 st March 2021)				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	Shareholding of Promoter and Promoter Group									
(1)	Indian									
(a)	Individuals/ Hindu Undivided Family/ Nominee of Promoter	1502560	0	1502560	26.13	1502560	0	1502560	26.13	0
(b)	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0
(c)	Bodies Corporate	628234	0	628234	10.93	628234	0	628234	10.93	0
(d)	Financial Institutions/ Banks	0	0	0	0	0	0	0	0	0
(e)	Any Others (Specify)	0	0	0	0	0	0	0	0	0
(e-i)	Directors & Relatives	2500	9000	11500	0.20	0	9000	9000	0.16	(0.04)
	Sub Total(A)(1)	2133294	9000	2142294	37.26	2130794	9000	2139794	37.22	(0.04)

(2)	Foreign									
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0
b	Bodies Corporate	0	0	0	0	0	0	0	0	0
c	Institutions	0	0	0	0	0	0	0	0	0
d	Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
e	Any Others (Specify)	0	0	0	0	0	0	0	0	0
	Sub Total(A)(2)	0	0	0	0	0	0	0	0	0
(A)	Total Shareholding of Promoter and Promoter Group (A)(1)+(A)(2)	2133294	9000	2142294	37.26	2130794	9000	2139794	37.22	(0.04)
B.	Public shareholding									
1	Institutions	0	0	0	0	0	0	0	0	0
(a)	Mutual Funds/ UTI	0	0	0	0	0	0	0	0	0
(b)	Financial Institutions / Banks	0	0	0	0	0	0	0	0	0
(c)	Central Government/ State Government(s)	0	0	0	0	0	0	0	0	0
(d)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
(e)	Insurance Companies	0	0	0	0	0	0	0	0	0

(f)	Foreign Institutional Investors	0	0	0	0	0	0	0	0	0
(g)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
(h)	Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
(i)	Any Other (specify)	0	0	0	0	0	0	0	0	0
	Sub-Total (B)(1)	0	0	0	0	0	0	0	0	0
2.	Non-institutions									
(a)	Bodies Corporate	81784	11600	93384	1.62	81084	11600	92684	1.61	-0.01
(b)	Individuals									
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs	205640	1710725	1916365	33.33	208141	1709125	1917266	33.34	0.01
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	298700	869755	1168455	20.32	387800	782955	1170755	20.36	0.04
(c)	Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
(d)	Any Other (specify)	357302	71900	429202	7.47	357301	71900	429201	7.47	0
i.	Non-Resident Indian (NRI)	2500	71000	73500	1.28	2500	71000	73500	1.28	0

ii.	Directors & Relatives	0	0	0	0	0	0	0	0	0
iii.	Clearing Member	0	0	0	0	0	0	0	0	0
iv.	Trust	0	0	0	0	0	0	0	0	0
v.	Foreign Nationals	0	0	0	0	0	0	0	0	0
vi.	HUF	354802	900	355702	6.19	354801	900	355701	6.19	0
	Sub-Total (B)(2)	943426	2663780	3607406	62.74	1034326	2575580	3609906	62.78	0.04
(B)	Total Public Shareholding (B)(1)+(B)(2)	943426	2663780	3607406	62.74	1034326	2575580	3609906	62.78	0.04
	TOTAL (A)+(B)	3076720	2672980	5749700	100	3165120	2584580	5749700	100	0
C.	Shares held by Custodians and against which Depository Receipts have been issued									
1	Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
2	Public	0	0	0	0	0	0	0	0	0
(C)	Sub-Total (C)	0	0	0	0	0	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	3076720	2672980	5749700	100	3165120	2584580	5749700	100	0

(ii) Shareholding of Promoters and Promoter Group

S. No.	Shareholder's Name	No. of Shares held at the beginning of the year			No. of Shares held at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged/ Encumbered to Total Shares	
1.	Alka Jain	491430	8.55	0	491430	8.55	0	0
2.	Gyan Chand Jain	475330	8.27	0	475330	8.27	0	0
3.	Ankur Jain	535800	9.32	0	535800	9.32	0	0
4.	Mascot Fashion Pvt. Ltd.	628234	10.93	0	628234	10.93	0	0
5.	Ashok Jain	2500	0.04	0	2500	0.04	0	0
6.	Bansi Lal Jain	3000	0.05	0	3000	0.05	0	0
7.	Chain Raj Meena	2500	0.04	0	2500	0.04	0	0
8.	Lal Chand Jain	1000	0.02	0	1000	0.02	0	0
9.	Gopal Lal Sharma	2500	0.04	0	0	0	0	(0.04)
	Total	2142294	37.26	0	2139794	37.22	0	(0.04)

(iii) Change in Promoter Group Shareholding (please specify, if there is no change)-

S. No.	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year
--------	-------------	---	---

		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
	At the beginning of the year	2142294	37.26	2139794	37.22
	At the end of the year	2139794	37.22	-	-

(iv) **Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)**

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	Sushil Kumar Modi	0	0	205900	3.59
	At the end of the year	205900	3.59		
2	Vipul Dusad	192630	3.35	192630	3.35
	At the end of the year	192630	3.35		
3	Vaishali Modi	0	0	179400	3.012
	At the end of the year	179400	3.012		
4	Priyanshi Khetan	165560	2.88	165560	2.88
	At the end of the year	165560	2.88		
5	Jaya Modi	116875	2.03	116875	2.03

	At the end of the year	116875	2.03		
6	Swayam Modi	0	0	110000	1.91
	At the end of the year	110000	1.91		
7	Nidhi Dusad	99390	1.73	99390	1.73
	At the end of the year	99390	1.73		
8	Libord Finance Limited	79100	1.38	79100	1.38
	At the end of the year	79100	1.38		
9	Hird D Utamchandani	50000	0.86	50000	0.86
	At the end of the year	50000	0.86		
10	Vijaya K Sanghai	0	0	36000	0.62
	At the end of the year	36000	0.62		

(v) Shareholding of Directors and Key Managerial Personnel

S. No.	Name of the Director	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Mr. Gyan Chand Jain	475330	8.27	475330	8.27
2	Mrs. Alka Jain	491430	8.55	491430	8.55
3	Mr. Ankur Jain	535800	9.32	535800	9.32

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loan excluding	Unsecured Loan	Deposits	Total INDEBTEDNESS
--	------------------------	----------------	----------	--------------------

	Deposits			
Indebtedness at the beginning of the financial year				
i)Principal Amount	0	1958060	0	1958060
ii)Interest due but not paid	0	0	0	0
iii)Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	1958060	0	1958060
Change in Indebtedness during the financial year				
*Addition	0	615315	0	615315
*Reduction	0	0	0	0
Net Change	0	615315	0	615315
Indebtedness at the end of financial year				
i)Principal Amount	0	2570375	0	2570375
ii)Interest due but not paid	0	0	0	0
iii)Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	2570375	0	2570375

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

Sr. No.	Particulars of Remuneration	Name of Managing Director, Whole time Directors and/or Manager				Total Amount
1	Gross Salary	---	---	---	---	---
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	---	---	---	---	---
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	---	---	---	---	---
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	---	---	---	---
2	Stock Option	---	---	---	---	---
3	Sweat Equity	---	---	---	---	---

4	Commission - as % of profit - others, specify	---	---	---	---	---
5	Others, please specify	---	---	---	---	---
	Total (A)	---	---	---	---	---
	Ceiling as per act	There was no ceiling as per act				

B. Remuneration to Key Managerial Personnel other than MD/Manager/WTD:- NIL

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	---	---	---	---
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	---	---	---	---
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	---	---	---
2	Stock Option	---	---	---	---
3	Sweat Equity	---	---	---	---
4	Commission - as % of profit - others, specify	---	---	---	---
5	Others, please specify	---	---	---	---
	Total	---	---	---	---

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT)	Appeal made, if any (give Details)
A.COMPANY					

Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B.DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C.OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By order of the Board,
For RSC International Limited

(Ghyanchand Jain)

Managing Director

Place: Jaipur

Dated: 03 September 2021

MANAGEMENT DISCUSSION & ANALYSIS

The Management Discussion and Analysis as required under Regulation 34 of the SEBI (LODR) Regulations, 2015 is presented in a separate section forming part of the Annual Report.

Business Outlook

The company is presently engaged in agency business of synthetic fabrics. The Company is trying to expand its business into export of fabrics and other related material where the company sees a lot of opportunities. The Company hopes to achieve good results in this line looking to the acceptance of Indian products in global market. Presently the company is doing agency business of fabrics.

Opportunities and Threats

The opening of the international market has thrown a host of opportunities with unique set of challenges. The dismantling of quota system has given an added advantage and huge opportunity to India as compared to other countries including China. This is especially because viscose fiber is available in abundant quantity in India as compared to other countries. Thus, in India new designs can be introduced faster allowing Indian manufacturers to cater to the larger section of the people with a variety of color choices and designs which is not feasible for the Chinese manufacturers. This is one of the reasons that the Indian fabrics, particularly viscose suiting dominates the market as compared to the Chinese fabrics. India, therefore, has a massive edge compared to China in viscose polyester fabrics.

Internal Control System

The company had the internal audit and control system to ensure that all transactions are authorized, recorded and reported correctly. The internal control system consists of comprehensive internal and external audits. The company has an Audit Committee of three directors of the company. The Audit Committee reviews the adequacy of internal control systems and findings of internal audit are followed by the company to improve the system. Moreover, the Annual Financial Results of the company were reviewed and recommended by the Audit Committee for consideration and approval of the Board of Directors. The Audit Committee met 4(four) times during the year ended 31st March 2021.

Financial Review and Analysis

(a) Share Capital

The authorised share capital of the company is Rs. 7,00,00,000/- comprising of 70,00,000 equity shares of Rs. 10/- each. The paid-up capital of the Company is Rs. 5,28,86,000. There was no change in the paid-up share capital and authorized capital of the Company.

(b) Loan funds

No secured loan is outstanding at the year end.

(c) Current Assets

At the end of the current period, Current Assets of the Company as on 31.03.2020 were Rs. 3,04,00,112/- and as on 31.03.2021 were Rs. 22,62,468/-

(d) Sale

During the year under review the Company has made sales Rs. Nil as on 31.03.2020 and Rs. 13,92,860/- as on 31.03.2021.

Human Resource Management

Human resources are a valuable asset for any organization. However, due to small business activities, the Company has only one employee and giving emphasis to upgrade the skills of its human resources. This is in keeping with its policy of enhancing the individual's growth potential within the framework of corporate goals.

Cautionary Statement

Statements in this Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable Securities Laws and Regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include cyclical changes and pricing in the Company's principal markets, changes in Government Regulations, tax regimes, economic developments within India and other incidental factors.

By order of the Board,

For RSC International Limited

(Ghyanchand Jain)

Managing Director

Place: Jaipur

Dated: 03 September 2021

CORPORATE GOVERNANCE REPORT

Your Company consistently followed the principles of good corporate governance and strives to enhance stakeholders' relationship, while upholding core values of integrity, transparency, fairness, responsibility and accountability. Your company, in line with the above, has taken various initiatives to further strengthen the corporate governance practices and adopted various codes / policies, pursuant to Companies Act, 2013 ('the Act') and Schedule V of the SEBI (LODR) Regulations, 2015.

CODE OF CONDUCT

The Company has laid down a Code of Conduct ('Code') for the Board of Directors of the Company. The Company has also adopted a Code of Conduct for Independent Directors as prescribed under Schedule IV of the Act.

The Code aims at ensuring consistent standard of conduct and ethical business practices across the company. All the board members have affirmed compliance with this Code. A declaration signed by the Managing Director to this effect is attached at the end of this report. This Code has also been posted on the website of the Company.

ESTABLISHMENT OF WHISTLE BLOWER POLICY/ VIGIL MECHANISM

The Company has established a Whistle Blower Policy/ Vigil Mechanism. This policy aims to provide an avenue for Directors and employees to raise genuine concerns of any violations of legal regulatory requirements, actual or suspected fraud or violation of the Company's Code of Conduct and ethical business practices. This policy inter-alia provides direct access to a whistle blower to the Chairman of the Audit Committee.

COMPOSITION OF THE BOARD

The composition of the Board of Directors ('the Board') is in conformity with Regulation 17 of the SEBI (LODR) Regulations, 2015, as amended from time to time. At present, the Board consists of six (6) directors including one Woman Director. The number of Independent Directors is more than one-third of the total number of directors. None of the directors on the Board is a member of more than 10 Committees and /or Chairman of more than 5 Committees across all the companies in which he /she is a director.

The information on composition of the Board, category and their directorship /committee membership across all the **public limited companies** in which they are directors, as on 31st March 2021 is as under:

Name of Director	Category	No. of Directorship	Committees	
			Membership	Chairmanship
Mr. Gyan Chand Jain	Executive	1	1	1
Mr. Ankur Jain	Non-Executive	1	1	Nil
Mrs. Alka Jain	Non-Executive	1	2	Nil
Mr. Subhash Jain	Independent	1	0	Nil
Mr. Vinod Mishra	Independent	1	2	2
Mr. Jitendra Bansal	Independent	1	2	Nil

*In accordance with Regulation 26 of the SEBI (LODR) Regulations, 2015, membership and chairmanship of only Audit Committees and Shareholders' Relationship Committees in all public companies are considered.

The details of shares held by the Directors in the Company as on 31st March 2021 are as follows:

Name of Director	No. of shares held
Mr. Gyan Chand Jain	475330
Mr. Ankur Jain	535800
Mrs. Alka Jain	491430
Mr. Subhash Jain	0
Mr. Vinod Mishra	0
Mr. Jitendra Bansal	0

BOARD MEETINGS

During the year under review, 6 Board meetings were held on 20th June 2020, 29th June 2020, 26th August 2020, 4th September 2020, 12th November 2020, 13th February 2021.

The gap between two meetings did not exceed 120 days. The 27th Annual General Meeting of the company was held on 28th September 2020.

The attendance of Directors at the above-Board Meetings and AGM is as under:

Name of Director	No. of Board Meeting		AGM
	Held	Attended	
Mr. Gyan Chand Jain	6	6	YES
Mr. Ankur Jain	6	6	YES
Mrs. Alka Jain	6	6	YES
Mr. Jitendra Bansal	6	6	YES
Mr. Subhash Jain	6	6	YES
Mr. Vinod Mishra	6	6	YES

- **Mr. Vinod Mishra and Subhash Jain were appointed as Independent director in the Annual General Meeting held on 28th September 2020.**

AUDIT COMMITTEE

The Audit Committee of the company comprises of the three (3) Directors out of which 2 are Independent Directors and 1 Non-Executive Director. Mr. Vinod Mishra, Chairman of the Committee is an Independent Director.

All the Members of the Committee possess accounting and financial management expertise. During the year under review, 4 meetings were held. The gap between two meetings did not exceed 120 days.

The composition of the Audit Committee and the attendance of the members at the above meetings is as under:

Name of Director	Designation	No. of Board Meeting
------------------	-------------	----------------------

		Held	Attended
Mr. Jitendra Bansal	Member	4	4
Mr. Vinod Mishra	Chairman	4	4
Mrs. Alka Jain	Member	4	4

TERMS OF REFERENCE

The Terms of Reference as reviewed from time to time by the Board and the Committee has been mandated to comply with the requirements of Regulation 18 of the SEBI (LODR) Regulations, 2015 and the provisions of Section 177 of the Companies Act, 2013.

Powers of the Audit Committee

- To investigate any activity within its term of reference.
- To seek information from any employee.
- To obtain outside legal or other professional advice.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.

Role of Audit Committee *inter-alia* includes the following:

- (1) Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- (2) Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity.
- (3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
- (4) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - (a) Matters required to be included in the director's responsibility statement to be included in the board's report in terms of Clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - (b) Changes, if any, in accounting policies and practices and reasons for the same;
 - (c) Major accounting entries involving estimates based on the exercise of judgments by management;
 - (d) Significant adjustments made in the financial statements arising out of audit findings;
 - (e) Compliance with the listing and other legal requirements relating to financial statements;
 - (f) Disclosure of any related party transactions;

- (g) Modified opinion(s) in the draft audit report;
- (5) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- (6) Reviewing, with the management, the statement of users/ application of funds raised through an issue (public issue, rights issue, preferential issue etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue and making appropriate recommendations to the board to take up steps in this matter;
- (7) Reviewing and monitoring the auditor's independence and performance, and effectiveness of the audit process;
- (8) Approval of any subsequent modification of transactions of the listed entity with related parties;
- (9) Scrutiny of inter-corporate loans and investments;
- (10) Valuation of undertakings or assets of the listed entity, wherever it is necessary;
- (11) Evaluation of internal financial controls and risk management systems;
- (12) Reviewing, with the management, performance of statutory and internal auditors
- (13) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- (14) Discussion with internal auditors of any significant findings and follow up thereon;
- (15) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal systems of a material nature and reporting the matter to the board;
- (16) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- (17) To look into reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- (18) To review the functioning of the whistle blower mechanism;
- (19) Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
- (20) Carrying out any other function as is mentioned in the terms of reference of the audit committee.

Reviewing of following information:

- Management Discussion and Analysis of financial condition and results of operations.
- Statement of related party transactions submitted by the management.
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to the review by the audit committee.
- Statement of deviations:

- quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
- annual statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice in terms of Regulation 32(7).

NOMINATION AND REMUNERATION COMMITTEE

The Company in order to fulfill the requirement of Section 178 of Companies Act, 2013 has constituted a Nomination and Remuneration Committee consisting of 2 Independent Directors and 1 Non-Executive Director, Mrs. Alka Jain.

The information regarding the composition of NOMINATION AND REMUNERATION COMMITTEE, number of meetings attended by the members are as under:

Name of the Director	Designation	Held	Attended
Mr. Jitendra Bansal	Member	3	3
Mr. Vinod Mishra	Chairman	3	3
Mrs. Alka Jain	Member	3	3

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Committee comprises of Mr. Vinod Mishra, Chairman of the Committee, Mrs. Alka Jain as non-executive director and Mr. Jitendra Bansal as Independent Directors of the Company, being the members of the Committee.

The information regarding the composition of STAKEHOLDERS RELATIONSHIP COMMITTEE, number of meetings attended by the members are as under:

Name of the Director	Designation	Held	Attended
Mr. Jitendra Bansal	Member	1	1
Mr. Vinod Mishra	Chairman	1	1
Mrs. Alka Jain	Member	1	1

Terms of Reference of the Committee:

- To determine on behalf of Board, the Company's Policy on serving the stakeholders in the line with best corporate governance norms;
- To periodically review Stakeholder's Grievance Mechanism of the company;
- To review and redress stakeholders' grievances regarding allotment of securities, non-receipt of dividend etc. and other allied matters;
- To consider the share transfer request, transmission request, split request, consolidation request and demat request and approve and/or reject the same;
- The Committee reviewed the shareholders' grievances, their redressal and the share transfers for the year and expressed satisfaction with the same that there is no pending grievance of any investor against the company.
- The Committee is also authorized to:
 - i. Investigate any activity within its terms of reference;
 - ii. Seek any information from any employee of the Company;
 - iii. Obtain outside legal or independent professional advice. Such advisors may attend meetings if necessary, and
 - iv. Incur such reasonable expenditure, as it deems fit.

COMPLIANCE OFFICER

Mr. Deepak Goyal, has acted as the Compliance Officer of the Company with effect from 01st July 2019.

CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

The Company's Code of Conduct for Prevention of Insider Trading as approved by the Board of Directors, inter-alia, prohibits dealing in the securities of the company by the Directors and certain employees while in possession of unpublished price sensitive information in relation to the company. The same is available on the Company's Website.

INDEPENDENT DIRECTORS' MEETING

During the year under review, a separate meeting of the Independent Directors was held on 06th January 2020 and the attendance of the Independent Directors at the above Meeting is as under:

Name of Director	No. of Meetings Held	No. of Meetings attended
Mr. Vinod Mishra	1	1
Mr. Subhash Jain	1	1
Mr. Jitendra Bansal	1	1

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The provisions of Section 135 of Companies Act, 2013 are not applicable to the Company, as the Company neither has a Net worth of Rs. 500 crores nor a turnover of Rs. 1000 crores or a net profit of Rs. 5 crores, therefore no Committee was constituted.

RISK MANAGEMENT COMMITTEE

The Risk Management Committee comprises of Mr. Gyanchand Jain and Mr. Ankur Jain. During the year under review, three meeting of the Committee was held on 04th September 2020, 12th November 2020 and 13th February 2021. The meeting was attended by both the members.

The Committee functions in accordance with the Terms of Reference as specified under the Listing Agreement and as may be specified by the Board from time to time, which *inter alia* includes implementing and monitoring of Risk Management Plan and Policy of the Company.

RISK MANAGEMENT

The Company has a well-defined risk management framework in place, which provides an integrated approach for identifying, assessing, mitigating, monitoring and reporting of all risks associated with the business of the Company. The Audit Committee / Board of Directors periodically review the risk assessment and minimization procedure and ensure that the Executive Management controls risk through means of a properly defined framework. The risk management framework adopted by the Company is discussed in detail in Management Discussion and Analysis forming part of Annual Report.

DISCLOSURES

Related party transactions

During the year under review, there were no related party transactions which require reporting.

Disclosure of Accounting Treatment

During the year under review, the Company followed the Accounting Standards laid down by the Companies (Accounting Standards) Rules, 2006, in the preparation of its financial statements.

Management

A Management Discussion and Analysis (MDA) forms part of the Annual Report.

All the members of the Senior Management have confirmed to the Board that there are no material, financial and /or commercial transactions between them and the Company, which could have any potential conflict of interest with the Company at large.

CEO/CFO Certification

As required under Regulation 17(8) of the SEBI (LODR) Regulations, 2015, the Managing Director of the Company has certified to the Board regarding the financial statements for the year ended 31st March 2021.

GENERAL BODY MEETINGS

Annual General Meeting

The details of Annual General Meetings held in the last 3 years are given below:

Year	Date & Time of AGM	Venue
2017-2018	29-9-2018 at 2.00 A.M.	HOTEL SHIVA'S ROYAL, SINDHI CAMP, JAIPUR
2018-2019	25-09-2019 at 11.00 AM	HOTEL SHIVA'S ROYAL, SINDHI CAMP, JAIPUR
2019-2020	28-09-2020 At 11:00 AM	Through Video Conferencing

MEANS OF COMMUNICATION

The Company informs its unaudited as well as audited Financial Results to the stock exchanges, as soon as these are taken on record/ approved by the Board. The Financial Results are displayed on the company's website www.rscltd.in. The Annual Report, quarterly Results and Shareholding pattern of the company are also posted by the BSE on their website.

General Shareholder's Information:

Date, Time and Venue of the 28th AGM:

28th September 2021, Tuesday at 11.00 A.M. at registered office of the Company situated at Plot No. 30, Sangam Colony, Opposite VKI Road No. 14, Sikar Road Jaipur Rajasthan 302013

Financial Year:

The financial year covers the period from April 1st of every year to March 31st of the next year.

Dividend

No dividend being recommended by the Board of Directors during the year.

Listing of Equity Shares in Stock Exchange

Bombay Stock Exchange.

Demat ISIN exchange number in NSDL & CDSL for equity shares

ISIN No. INE015F01019

Corporate Identification Number (CIN)

The Company's CIN as allotted by the Ministry of Corporate Affairs is L17124RJ1993PLC007136.

Stock Exchange Code

Shares/ Debentures	ISIN No.	BSE Scrip Code
Equity	INE015F01019	530179

Listing Fees

Listing fees, as prescribed, has been paid to Bombay Stock Exchanges, where the securities of the Company are listed.

Stock performance

The Company has no trading during the year under review, therefore no data can be provided.

Share Transfer System

Shares sent for transfer in physical form are registered and returned within a period of thirty days from the date of receipt of the documents, provided the documents are valid and complete in all respects.

With a view to expedite the process of share transfers, necessary authority has been delegated to the Share Transfer Committee to approve the transfer of equity shares of the Company. The Share Transfer Committee and Stake Holder's Relationship Committee have met during the year under review, as and when required to consider the transfer proposals and attend to investors' grievances.

Dematerialization of shares

55.05% of the Equity Shares of the Company have been dematerialized as on March 31, 2021. The Company has entered into agreements with National Securities Depository Services (India) Limited (NSDL) and Central Depository Services Limited (CDSL) whereby the shareholders have an option to dematerialize their shares with either of the Depositories. Entire shareholding of the promoters and promoter group is in dematerialized form.

(a)	Dematerialization of shares	
	Number of Shares dematerialized	3165120
	% of Shares dematerialized	55.05
	Shares held with NSDL	2624521
	Shares held with CDSL	540599
(b)	Shares in physical mode	2584580
	% of shares in physical mode	44.95

Shareholding Pattern as on 31st March 2021.

S. No.	Category	No. of Shareholders	No. of Shares	% of Total
1	Promoter and promoter group	8	2139794	37.22
2	Non-Institutions	2910	3609906	62.78
	Total	2918	5749700	100

Registered Office

Plot No. 30, Sangam Colony,

Opposite VKI Road No. 14,

Sikar Road Jaipur 302013

Phone: 093245-41587

E-mail: gyanrtl@hotmail.com

Registrar and Share Transfer Agent

Alankit Assignments Ltd.

Alankit House, 2E/21

Jhandewalan Extn.

New Delhi-110055

Tel:(011) 42541234/23541234

Compliance Certificate of the Auditors

The Statutory Auditors have certified that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Agreement with the Stock Exchanges and the same is annexed to the Directors' Report.

Non-Mandatory Requirements

The Company at present has not adopted the non-mandatory requirements in regard to sending half yearly Financial Results to the shareholders at the residence.

By order of the Board,

For RSC International Limited

(Ghyanchand Jain)

Managing Director

Place: Jaipur

Dated: 03 September 2021

COMPANY SECRETARY CERTIFICATE ON CORPORATE GOVERNANCE

**To
The Members of
RSC International Ltd.**

We have examined the compliance of conditions of Corporate Governance by RSC International Ltd. for the financial year ended 31st March 2021 as stipulated by Regulation 34 and Schedule (V) (E) of the SEBI (LODR) Regulations, 2015, with the relevant records and documents maintained by the Company and furnished to me and the report of Corporate Governance as approved by the Board of Directors.

The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedure and implementation thereof, adopted by the Company for ensuring the compliance of the provisions relating to Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied in all material aspects with the conditions of Corporate Governance as stipulated in the above mentioned New Listing Regulations, subject to the following:

1. The management has confirmed that quarterly results were submitted to BSE immediately after its approval by Board of Directors and same were uploaded to the Company's website. BSE website has also displayed the same. Due to lack of profits, the Company has not published the same in newspapers.
2. The management has informed that due to small business and low profitability, the Company has not appointed CFO and the entire function of funds management is looked after by the Managing Director of the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Sourabh Bapna & Associates,
Practicing Company Secretaries**

**Sourabh Bapna
M No.- A51505
Place: Bhilwara
Date: 28th June 2021
UDIN- A051505C000531424**

DECLARATION ON COMPLIANCE OF CODE OF CONDUCT

**To
The Members of
RSC International Ltd.**

I, hereby declare that the Directors of the Company and senior management personnel have affirmed in writing, their compliances with the Company's Code of Conduct, during the year ended 31st March 2021.

By order of the Board,
For RSC International Limited

(Ghyanchand Jain)

Managing Director

Place: Jaipur

Dated: 03 September 2021

Certificate by Managing Director

I, Gyan Chand Jain, Managing Director of RSC International Limited, do hereby certify:

1. That we have reviewed the financial statements and the Cash Flow Statement for the year ended 31st March 2021 and that to the best of our knowledge and belief.
 - These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and
 - These statements present a true and fair view of the company's state of affairs and are in compliance with the existing accounting standards, applicable law and Regulations.
2. That there are to the best of our knowledge and belief no transactions entered into by the company during the year which is fraudulent, illegal or violative of the Company's code of conduct.
3. That we accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps that we have taken or purpose to take to rectify the identified deficiencies and;
4. That we have informed the auditors and the Audit Committee of;
 - Significant changes in the internal control during the year.
 - Significant changes in accounting policies during the year and that the same been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which we have become aware and the involvement therein if any of the management of and employee having significant role in the company's internal control system.

By order of the Board,
For RSC International Limited

(Ghyanchand Jain)

Managing Director

Place: Jaipur

Dated: 03 September 2021

INDEPENDENT AUDITOR'S REPORT

To
The Members of

RSC International Limited

Report on the Audit of the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying financial statements of **RSC International Limited** (“the Company”), which comprise the Balance Sheet as at 31 March 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit including other comprehensive income, its changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matters

We draw your attention to the following matters:

Note no. 3 of the audited financial statement, valuation of the unquoted investment is subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation from registered valuer, these are shown on its cost. *Due to not availability of valuation report, we are not able to comment on the Same.*

Our opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

As per perusal of books of Accounts and other record available with us and according to information and explanation given to us, in our opinion there is no significant key audit matters to communicate members and other interested parties.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and

cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable matters related to going

concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2016 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “**Annexure A**” a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of written representations received from the directors as on 31 March 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”; and
 - g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements– Refer Note 34 to the financial statements;
 - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company; and
 - (iv) The disclosures requirements relating to holdings as well as dealings in specified bank notes were

applicable for the period from 8 November 2016 to 30 December 2016, which are not relevant to these financial statements. Hence, reporting under this clause is not applicable.

3. With respect to the matter to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, asamended:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with schedule V of the Act.

For **DBS & Associates**

Chartered Accountants
FRN - 081627N

CA ROXY TENIWAL

Partner

Membership No. 141538

UDIN: 21141538AAAAAR8443

Place: Mumbai

Date: May 01, 2021

Annexure “A”

to the Independent Auditors’ Report on the Financial Statements of “**R S C International limited**”

(Referred to in paragraph 2, under ‘Report on Other Legal and Regulatory Requirements’ section of our Report of even date)

In terms of information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i.** The company does not have any fixed assets. Hence, this clause is not applicable to the company.
- ii.** As explained by the management, the inventories have not been physically verified at the close of the year by the management due to lockdown. In our opinion, the frequency of verification needs to be increased. However, no material discrepancies, as represented to us, were noticed on verification of inventories during the year.
- iii.** The Company has, during the year, not granted any loans, secured or unsecured, to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clauses (a), (b) and (c) of paragraph 3 (iii) of the Order are not applicable;
- iv.** In our opinion and according to the information and explanations given to us, the Company has not granted any loans, made any investments, given any guarantee or provided any security in connection with a loan during the year. Therefore, the provisions of section 185 and 186 of the Act have not been applicable to the Company;
- v.** According to the information and explanations given to us, the Company has not accepted any deposit from the public and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted from the public are not applicable;
- vi.** As informed to us, the maintenance of Cost Records as specified by the Central Government under sub-section (1) of Section 148 of the Act, is not applicable.
- vii.** In respect of statutory dues:
 - a.** According to the information and explanation given to us and records examined by us, the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, Cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us, there were no undisputed amounts payable in respect of Income Tax, and any other statutory dues outstanding as on 31st March, 2021 for a period more than six months from the date they became payable.
 - b.** according to the information, the dues in respect of income tax, sales tax, service tax, goods and services tax w.e.f. 1 July 2017, duty of custom, duty of excise, value added tax that have not

been deposited on account of any dispute with the appropriate authorities, where the disputes are pending, are as under:

Name of the Statute	Particulars	Amount
Reserve Bank of India	Penalty for company has failed to realise the export proceeds of foreign currency equivalent to Rs. 45,90,235/- with in stipulated time limit fixed by RBI and for which company is in appeal and has filed its response	21,30,000
Ministry of corporate Affairs	Penalty for company has failed to appoint Company secretary as per companies Act 2013 and for which company is in appeal and has filed its response	5,00,000

- viii.** on the basis of selective checks carried out during the course of audit, we are of the opinion that the Company has not defaulted in the repayment of loans or borrowing to banks There had been no dues payable to financial institution, Government, or debenture holders;
- ix.** according to the representation made, and to the best of our knowledge and belief the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans during the year.
- x.** In our opinion and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- xi.** according to the information and explanations given to us, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act;
- xii.** In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company;
- xiii.** In our opinion and according to the information and explanations given to us the Company's transactions with its related party are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv.** During the year the Company has not made preferential allotment/private placement of equity shares and the requirement of Section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised.
- xv.** The company has not entered into any non-cash transaction with the director or any person concerned with him. Hence, this clause is not applicable.

- xvi.** In our opinion and according to information and explanations provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

In terms of our report of even date attached.

For D B S & Associates
Chartered Accountants
FRN 081627N

CA ROXY TENIWAL
(Partner)
MRN: 141538
UDIN: 21141538AAAAAR8443
Date: 01/05/2021
Place: Mumbai

Annexure “B”

to the Independent Auditors’ Report on the Financial Statements “**R S C International limited**”

(Referred to in paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirements’ of our report of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (i) OF SUBSECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (“THE ACT”)

We have audited the internal financial controls over financial reporting of R S C International limited (“the listed Company”) as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS’ RESPONSIBILITY

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and payments of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

In terms of our report of even date attached.

For D B S & Associates

**Chartered Accountants
FRN 081627N**

**CA ROXY TENIWAL
(Partner)
MRN: 141538
UDIN: 21141538AAAAAR8443
Date: 01/05/2021
Place: Mumbai**

RSC INTERNATIONAL LIMITED

CIN: L17124RJ1993PLC007136
Balance sheet as at 31st March 2021

Particulars		As at 31 March 2021 (Rs.)	As at 31 March 2020 (Rs.)
I. ASSETS			
Non-current assets			
a) Property, Plant and Equipment		-	-
b) Capital Work in progress			
c) Other Intangible Assets			
d) Intangible Assets under development			
e) Financial Assets			
i) Investments	3	1,500,000	1,500,000
ii) Loan			
iii) Other Financial Assets			
f) Non-current assets (Net)			
g) Other Non Current Assets			
Total Non-current assets		1,500,000	1,500,000
Current assets			
a) Inventories		1,543,524	2,737,404
b) Financial Assets		-	-
i) Trade receivables	4	-	27,026,392
ii) Cash and cash equivalents	5	67,645	22,261
iii) Bank balances other than (ii) above		-	-
iv) Other Financials Assets		-	-
c) Other current assets	6	651,299	614,056
Total Current Assets		2,262,468	30,400,112
Total Assets		3,762,468	31,900,112
II. EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	7	52,886,000	52,886,000
b) Other Equity	8	-51,866,658	-23,791,712
Total Equity		1,019,342	29,094,288
Liabilities			
Non-current liabilities			
a) Financial Liabilities		-	-
i) Borrowings		-	-
ii) Other Financial liabilities		-	-
b) Provisions		-	-
c) Deferred Tax Liabilities (Net)		-	-
Total non-current liabilities		-	-
Current liabilities			
a) Financial Liabilities			
i) Borrowings	9	2,570,375	1,958,060
(ii) Trade payables	10	132,738	813,481
(iii) Other Financial Liabilities		-	-
b) Other current liabilities	11	40,013	34,283
c) Provisions		-	-
d) Current tax Liabilities (Net)		-	-
Total current liabilities		2,743,126	2,805,824
Total Liabilities		2,743,126	2,805,824
Total Equity and Liabilities		3,762,468	31,900,112

The accompanying notes are an integral part of these Ind AS financial statements
As per our report of even date attached

As per our report of even date attached

For D B S & ASSOCIATES
Chartered Accountants
FRN 081627N

For and on behalf of Board
R S C International Limited

ROXY Teniwal
Partner
MRN: 141538
Place :- Jaipur
Date :- 01/05/2021

G.C.Jain Ankur Jain Alka Jain
Director Director Director
DIN: 00498094 DIN : 01129847 DIN: 00498124

Subhash Jain Jitendra Bansal Deepak Kumar Goyal
Director Director Company Secretary
DIN : 08581079 DIN : 02292667

Vinod Mishra
Director
DIN: 08581720

RSC INTERNATIONAL LIMITED
CIN: L17124RJ1993PLC007136
Statement of Profit and Loss for the Year ended 31 March 2021

Particulars	NOTE	For the Year Ended 31st March 2021 (Rs.)	For the Year Ended 31st March 2020 (Rs.)
Revenue from operations		1,392,860	-
Other income	12	-	20,301
Total Revenue (A)		1,392,860	20,301
Expenses			
Cost of material consumed		-	-
Changes in inventories of finished goods/traded goods and work-in-progress	13	1,193,880	-
Employee benefits expense	14	342,579	436,978
Finance Cost		-	-
Depreciation and amortisation expense		-	-
Other expenses	15	27,931,347	5,645,406
Total expenses (B)		29,467,806	6,082,384
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX			
Exceptional Items			
Profit before tax		-28,074,946	-6,062,083
Tax expense:			
Current Tax		-	-
Less: MAT Credit entitlement		-	-
Deferred Tax		-	-
PROFIT AFTER TAX		-28,074,946	-6,062,083
Other Comprehensive Income/(Loss)			
a) Items that will not be reclassified to profit and loss		-	-
b) Income tax relating to items that will not be reclassified to profit and loss		-	-
Total comprehensive income for the year		-28,074,946	-6,062,083
Earnings per equity share			
(1) Basic		-5.31	-1.15
(2) Diluted		-	-
Nominal value of equity shares		-	-

The accompanying notes are an integral part of these Ind AS financial statements
As per our report of even date attached

As per our report of even date attached

For D B S & ASSOCIATES
Chartered Accountants
FRN 081627N

For and on behalf of Board
R S C International Limited

ROXY Teniwal
Partner
MRN: 141538
Place :- Jaipur
Date :- 01/05/2021

G.C.Jain Ankur Jain Alka Jain
Director Director Director
DIN: 00498094 DIN : 01129847 DIN: 00498124

Subhash Jain Jitendra Bansal Deepak Kumar Goyal
Director Director Company Secretary
DIN : 08581079 DIN : 02292667

Vinod Mishra
Director
DIN: 08581720

RSC INTERNATIONAL LIMITED
CIN: L17124RJ1993PLC007136
Cash Flow Statement for the Year ended 31 MAR 2021

Particulars		As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Cash flow from/(used in) operating activities			
Profit before tax		-28,074,946	-6,062,083
Adjustment for:			
Bad Depts		27,026,392	-
Depreciation and amortization		-	-
Operating profit before working capital changes		-1,048,554	-6,062,083
Movement in working capital:			
Increase/(decrease) in trade payable and other financial liabilities		-680,743	861,736
Increase / (Decrease) in Other Current Liabilities		5,730	-
(Increase)/decrease in trade and other receivables		-	5,512,363
(Increase)/decrease in inventories		1,193,880	-
(Increase)/decrease in Other Current Assets		-37,243	-614,056
Cash generated/(used) in operations		481,624	5,760,043
Income tax paid		-	-
Cash generated/(used) in operations	(A)	-566,931	-302,040
Cash flow from/(used) investing activities			
(Increase)/decrease in Non Current Assets		-	104,575
(Increase)/decrease in Investment		-	3,000
Cash generated/(used) in investing activities	(B)	-	107,575
Cash flow from/(used) Financing activities			
Equity share		-	157,000
Borrowings		612,315	-
Cash generated/(used) in financing activities	(C)	612,315	157,000
Net increase/(decrease) in cash and cash equivalents	(A+B+C)	45,384	-37,465
Total Cash and cash equivalent at beginning of year		22,261	59,726
Total Cash and cash equivalent at end of year		67,645	22,261
Net increase/(decrease) as disclosed above		45,384	-37,465

Note: 1. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

As per our report of even date attached

For D B S & ASSOCIATES
Chartered Accountants
FRN 081627N

For and on behalf of Board
R S C International Limited

ROXY Teniwal
Partner
MRN: 141538
Place :- Jaipur
Date :- 01/05/2021

G.C.Jain	Ankur Jain	Alka Jain
Director	Director	Director
DIN: 00498094	DIN : 01129847	DIN: 00498124

Subhash Jain	Jitendra Bansal	Deepak Kumar Goyal
Director	Director	Company Secretary
DIN : 08581079	DIN : 02292667	

Vinod Mishra
Director
DIN: 08581720

**NOTES FORMING PART OF FINANCIAL STATEMENTS AS OF AND FOR THE
YEAR ENDED MARCH 31, 2021**

GENERAL INFORMATION AND STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

NOTE 1. COMPANY OVERVIEW

RSC International Ltd. ('the Company') is engaged in the business of trading in fabrics and related material to business houses related to fabrics.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of Compliance

These financial statements of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS").

2.2 Basis of preparation

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and presentation requirements of Schedule III to the Act under the historical cost convention on the accrual basis. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.3 Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements in conformity with the Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures as at date of the financial statements and the reported amounts of the revenues and expenses for the years presented. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates under different assumptions and conditions.

2.4 Operating Cycle and Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification in accordance with Part-I of Division- II of Schedule III of the Companies Act, 2013.

An asset is treated as current when it

(a) Expected to be realised or intended to be sold or consumed in normal operating cycle;

- (b) Held primarily for the purpose of trading; or
- (c) Expected to be realised within twelve months after the reporting period, or
- (d) The asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when

- (a) It is expected to be settled in normal operating cycle; or
- (b) It is held primarily for the purpose of trading; or
- (c) It is due to be settled within twelve months after the reporting period, or
- (d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification. The Company classifies all other liabilities as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Company has identified twelve months as its normal operating cycle.

2.5 Revenue recognition

Revenue is recognized to the extent that it is probable that economic benefit will flow to the Company and the revenue can be reliably measured.

Revenue is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured, and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services adjusted for discounts net of taxes and goods return.

2.6 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2.7 Inventories

Inventories are valued at lower of cost on FIFO basis and net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to their present location and condition, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads

and, where applicable, excise duty. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

2.8 Employee Benefits

Employee benefits consist of salary paid to employees.

2.9 Earnings per share (EPS)

Basic EPS is computed by dividing the profit or loss attributable to the equity shareholders of the Company by the weighted average number of Ordinary shares outstanding during the year.

2.10 Provisions and Contingent Liabilities:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities and Commitments

Name of the Statute	Particulars	Amount
Reserve Bank of India	Penalty for company has failed to realise the export proceeds of foreign currency equivalent to Rs. 45,90,235/- with in stipulated time limit fixed by RBI and for which company is in appeal and has filed its response	21,30,000
Ministry of corporate Affairs	Penalty for company has failed to appoint Company secretary as per companies Act 2013 and for which company is in appeal and has filed its response	5,00,000

2.11 Related Parties

Related party disclosure as required by Ind AS -24 issued by Ministry of Corporate Affairs (MCA) are as under:-

(A) List of related parties and their relationship:

(a) Key Management Personnel

Shri G C Jain – Director

Shri Ankur Jain – Director

Smt. Alka Jain – Director

(B) Transaction with related parties:-

Name	Opening Balance	Loan Taken	Loan Repaid	Closing Balance
Shri G C Jain	4,43,857.00	1,77,825.00	0	6,21,682.00
Shri Ankur Jain	14,14,202.84	16,46,000	12,11,510	18,48,692.84
Smt. Alka Jain	1,00,000.00	0	0	1,00,000.00

2.12 Taxation

Current income tax: assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

2.13 Cash Flow

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non- cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating , investing and financing activities of the Company are segregated based on the available information.

For D B S & ASSOCIATES
Chartered Accountants
FRN 081627N

For and on behalf of Board
R S C International Limited

ROXY Teniwal
Partner
MRN: 141538
Place :- Jaipur

G.C.Jain
Director
DIN 00498094

Ankur Jain
Director
DIN 01129847

Alka Jain
Director
DIN 00498124

Jitendra Bansal
Director
DIN 02292667

Subhash Jain
Director
DIN 08581079

Deepak Goyal
CompanySecretary

Vinod Mishra
Director
DIN 08581720

RSC INTERNATIONAL LIMITED
CIN: L17124RJ1993PLC007136

Notes to the standalone financial statements for the year ended 31 March 2021

3 Non Current Investments:

Particulars	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
A. Investments in equity instruments		
In Un-quoted measured at FVOCI:		
NSC	-	-
1,50,000 equity shaes of Rs. 10/- each of Ratnagiri (India) Ltd.	1,500,000	1,500,000
Total	1,500,000	1,500,000

4 Trade Receivables

Particulars	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
(Unsecured, considered good)		
Debts overdue for a period exceeding six months	-	27,026,392
Total	-	27,026,392

5 Cash and Cash Equivalents

Particulars	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Balances with banks	35,066	17,757
Cash on hand	32,579	4,504
Total	67,645	22,261

6 Other CURRENT TAX ASSETS (NET)

Particulars	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Deposit with ROC	500,000	500,000
Balance with Govt Audthority	119,644	69,896
Advance to vendor	31,655	44,160
Total	651,299	614,056

Note :- deposit with ROC is the deposit against penalty and company has filed appeal to MCA

RSC INTERNATIONAL LIMITED
CIN: L17124RJ1993PLC007136

Notes to the standalone financial statements for the year ended 31 March 2021

7 EQUITY SHARE CAPITAL

Particulars	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Authorised		
70,00,000 Equity Shares of Rs. 10/- each	70,000,000	70,000,000
Issued, Subscribed and Paid-up		
57,49,700 Equity Shares of Rs.10/- each	57,497,000	57,497,000
SUBSCRIBED & FULLY PAID UP		
57,49,700 Equity Shares of Rs.10/- each	57,497,000	57,497,000
Less: Call in Arrears	4,611,000	4,611,000
Total	52,886,000	52,886,000

(a) Reconciliation of Shares at the Beginning and at the End of the reporting period

Equity shares of ₹10 each issued, subscribed and fully paid

Particulars	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
As at April 01, 2019	5,749,700	5,749,700
Issued during the year		0
As at March 31, 2020	5,749,700	5,749,700

(b) Shares held by each Shareholder holding more than 5% of the Paid-up Capital

As at 31.03.2021

Name of Share Holder	No. of Shares	Shareholding %
Mascot Fashions P. Ltd.	628,360	19.73%
Ankur Jain	535,800	17.59%
Alpine Overseas	354,200	16.34%
Gyan Chand Jain	471,230	15.65%
Alka Jain	491,430	13.29%

8 Reserve and Surplus

Particulars	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
A. Reserve and Surplus		
(a) Capital Reserve (Subsidy)	2,500,000	2,500,000
(b) Retained Earnings:		
Opening Balance	(26,291,712)	(20,229,629)
Add : Profit (Loss) for the year	(28,074,946)	(6,062,083)
	(54,366,658)	(26,291,712)
Total Reserves & Surplus	-51,866,658	-23,791,712

RSC INTERNATIONAL LIMITED
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Notes to the standalone financial statements for the year ended 31 March 2021

9 Borrowings

Particulars	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Loan from Director and Relatives	2,570,375	1,958,060
Total	2,570,375	1,958,060

10 Trade Payables

Particulars	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
Micro, Small & Medium Enterprises		
Others	132,738	813,481
Total	132,738	813,481

The Company has not received any information from its suppliers regarding their registration under the 'Micro, Small and Medium Enterprises Development Act 2006'. Hence, interest if any payable

11 Other Current Liabilities

Particulars	As At 31.03.2021 (Rs.)	As At 31.03.2020 (Rs.)
(a) TDS Payable	10,013	4,283
(b) Audit fees payable	30,000	30,000
Total	40,013	34,283

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Notes to the standalone financial statements for the year ended 31

12 Other Income

Particulars	For the Year Ended 31st March 2021 (Rs.)	For the Year Ended 31st March 2020 (Rs.)
Interest income:		
Creditor W/off from others	-	20,301
Misc. Receipt:	-	-
Total	-	20,301

13 Changes in inventories of finished goods/traded goods and work-in-progress

Particulars	For the Year Ended 31st March 2021 (Rs.)	For the Year Ended 31st March 2020 (Rs.)
Opening Stock	2,737,404	2,737,404
Closing Stock	1,543,524	2,737,404
Total	1,193,880	-

14 Employee Benefits Expense

Particulars	For the Year Ended 31st March 2021 (Rs.)	For the Year Ended 31st March 2020 (Rs.)
Salaries, bonus, commission and allowances	342,579	436,978
Total	342,579	436,978

15 Other Expenses

Particulars	For the Year Ended 31st March 2021 (Rs.)	For the Year Ended 31st March 2020 (Rs.)
Listing Fees	300,000	300,000
Legal & Professional Charges	411,937	229,000
Rent	60,000	60,000
Goods & Services Tax	-	4,265
Depository Expense	50,770	53,102
Travelling Expense	-	15,226
Statutory Audit Fees	30,000	30,000
Secetrial Audit Fee	25,000	-
Printing & Stationery	-	3,048
General Expense	4,436	4,460
Advertising	41,976	8,730
Bank Charges	674	797
Office Expenses	29,033	237,991
Balance w/off	26,940,571	4,653,560
Registration & Filing Fee	30,000	39,320
Discount	-	-
Maintenance Charges	-	-
Postage & Courier Charges	-	457
Website Expenses	6,950	5,450
Total	27,931,347	5,645,406

Route Map and Prominent Landmark of AGM Venue

